

 IUMI GENOVA 

16-19 SEPTEMBER 2001

PARTNERS IN COMMERCE

# IUMI Cargo Committee presentation

by André de la Beij

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## Introduction of the euro; a giant logistic operation

The sixties	First plans introduction euro
December 1991	Maasstricht-summit: introduction euro on 1-1-1999 at the latest
Early May 1998	12 member states appointed as euro countries in the currency union
1 January 1999	Irrevocable fixing of the conversion rates of the participating Member States' currencies and introduction of the euro
1 January 2002	The euro banknotes and coins will be introduced. Both the euro and the guilder will temporarily be legal tender
July 2002	The euro will be the only legal tender

### Production of Euro bank notes per country

Country	(million)
Belgium	530
Germany	4.342
Greece	581
Spain	1.924
France	2.570
Ireland	243
Italy	2.380
Luxemburg	46
Netherlands	655
Austria	520
Portugal	535
<u>Finland</u>	<u>219</u>
Total EU-12	14.545

### Production of Euro coins per country

Country	(billion)
Belgium	3,0
Germany	23,0
Greece	1,6
Spain	7,8
France	11,0
Ireland	0,9
Italy	9,1
Luxemburg	0,1
Netherlands	3,3
Austria	2,0
Portugal	1,6
<u>Finland</u>	<u>1,5</u>
Total EU-12	64,9

## EURO INTRODUCTION TIMETABLE

	France	Belgium	Germany	Ireland	Holland	Luxembourg	Greece
Notes pre-loading							
⇒Banking	01/09/01	15/11/01	01/09/01	01/09/01	01/09/01	01/09/01	01/10/01
⇒Retail	01/12/01	12/01	01/09/01	01/11/01	01/12/01	01/09/01	15/12/01
Coins pre-Loading							
⇒Banking	01/09/01	01/09/01	01/09/01	01/09/01	01/09/01	01/09/01	01/10/01
⇒Retail	01/09/01	01/12/01	01/09/01	01/09/01	01/09/01	01/09/01	12/01/01
End of local currency usage	17/02/02	28/02/02	31/12/01 *	09/02/02	28/01/02	28/02/02	28/02/02

\* Till 28/02/02 for retail

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EURO bank notes:  
this is how they look!



## TRANSPORTATION MODE

	France	Belgium	Germany	Ireland	Holland	Luxembourg	Greece
<u>Notes</u>							
⇒ <u>Armored trucks</u>	X	X	X	X	X	X	X
⇒ <u>"Secured" vans</u>	X						
<u>Coins</u>							
⇒ <u>Armored trucks</u>	X	X		X		X	X
⇒ <u>"Secured" vans</u>	⊗						
+ <u>Police escort</u>							
⇒ <u>"Secured" vans</u>			⊗		⊗		
<u>Weapons</u>	YES	YES	YES	NO	NO	YES	NO



*Specific arrangements for Euro*

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- For notes in transit in percentage terms, no higher risk
- For coins relatively more risk (transit unprotected), but in absolute terms relatively limited exposure per conveyance
- Due to Euro-conversion, upgrade of internal (transport companies) and external (police etc.) security

⇒ ?????

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