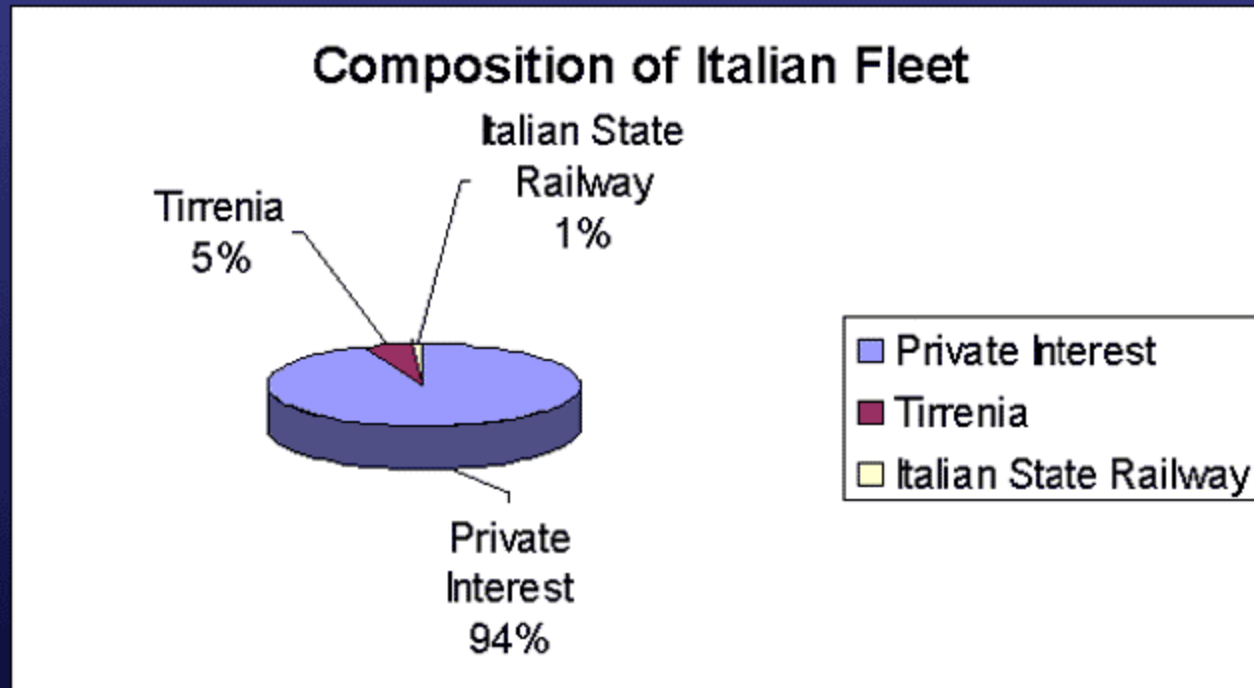


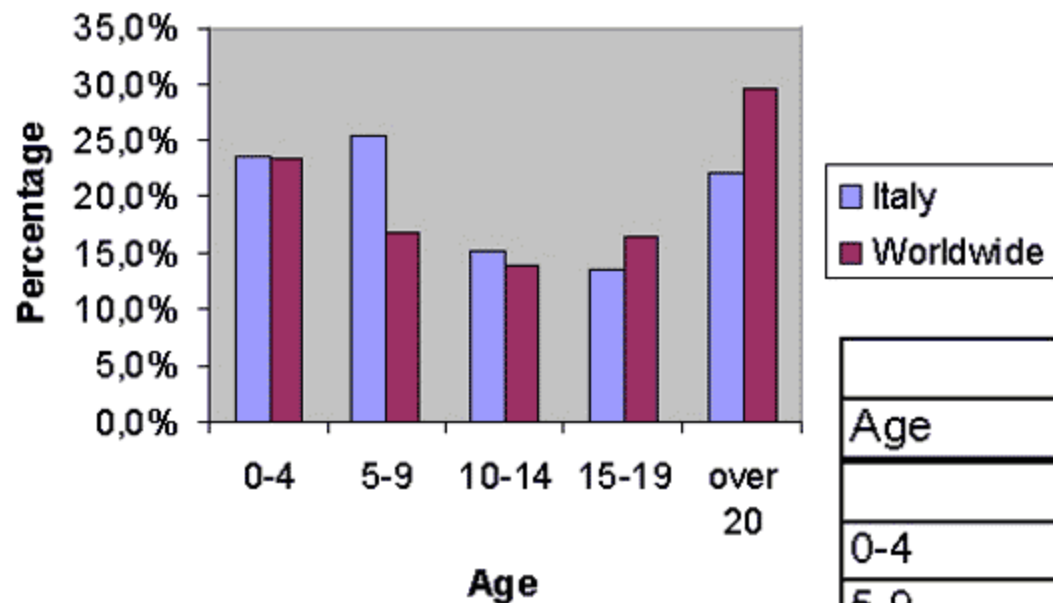
Composition of Italian Fleet



- Private Interest 94 %
- Tirrenia 5%
- Italian State Railway 1%

Italian and Worldwide fleet in 2000

Italian and Worldwide Fleet age in 2000



	Italy	Worldwide
Age		
0-4	23,7%	23,3%
5-9	25,5%	16,7%
10-14	15,1%	13,8%
15-19	13,5%	16,3%
over 20	22,2%	29,7%

Italian Fleet Split

Ship Type	31 dec' 1999		31 dec' 2000		Fluctuation	
	n. of Ships	GRT	n. of Ships	GRT	n. of Ships	GRT
MOTOR TANKER	305	3.059.582	300	2.870.536	-2%	-6%
Tankers	139	2.178.266	130	1.925.297	-6%	-12%
Gas Tanker	54	390.148	53	377.739	-2%	-3%
Chemical Tankers	77	458.186	83	532.926	8%	16%
Other Tankers	35	32.982	34	34.574	-3%	5%
DRY CARGOES SHIP	176	4.161.952	180	4.574.220	2%	10%
General Cargo	43	171.178	36	155.106	-16%	-9%
Containers and Refrigerated	27	738.023	31	895.769	15%	21%
Bulk Carrier	38	1.899.003	44	2.064.293	16%	9%
Ro-Ro	68	1.353.748	69	1.459.052	1%	8%
PASSENGERS AND OTHERS	393	1.688.058	402	1.718.218	2%	2%
Cruises	14	451.904	12	437.537	-14%	-3%
Hydrofoil, Catamarans and high speed units	84	22.615	84	21.763	0%	-4%
Ferry	203	1.185.121	205	1.232.788	1%	4%
Other passengers ship	92	28.418	101	26.130	10%	-8%
POLIVALENT BULK CARRIER (Ore/Oil, OBO)	2	80.615	4	171.347	100%	113%
Auxiliaries Services Ship	511	600.612	510	613.850	0%	2%
Tugs and Supply Vessels	285	96.014	296	110.295	4%	15%
Other Ships	226	504.598	214	503.555	-5%	0%
TOTAL	1.387	9.590.819	1.396	9.948.171	1%	4%

Italian Merchant Shipping Renovation:

Ships over 100 GTR

Ships Built Between 1990 and 2000

Ship Type	No.	GRT	% on existing fleets
MOTOR TANKER	167	1.663.509	58%
Tankers	50	886.943	46%
Gas Tanker	39	273.359	72%
Chemical Tankers	63	498.739	94%
Other Tankers	15	4.468	13%
DRY CARGOES SHIP	63	2.416.919	53%
General Cargo	9	106.841	69%
Containers and Refrigerated	13	325.800	36%
Bulk Carrier	21	1.212.339	59%
Ro-Ro	20	771.939	53%
PASSENGERS AND OTHERS	118	1.116.250	65%
Cruises	16	547.770	125%
Hydrofoil, Catamarans and high speed units	32	9.925	46%
Ferry	48	553.873	45%
Other passengers ship	22	4.682	18%
Auxiliaries Services Ship	135	199.644	33%
Tugs	69	22.516	20%
Other Ships	66	177.128	35%
TOTAL	483	5.396.322	54%

Italian Merchant Shipping Renovation:

Ships over 100 GTR

New Building under construction as at 31/12/2000

Ship Type	No.	GRT	% on existing fleet
MOTOR TANKER	9	123.006	4%
Chemical Tankers	9	123.006	23%
DRY CARGOES SHIP	6	280.365	6%
Bulk Carrier	2	81.200	4%
PASSENGERS AND OTHERS	17	389.885	23%
Ferry	13	389.128	32%
Other passengers ship	4	757	3%
Auxiliaries Services Ship	44	49.723	8%
Tugs and supply vessels	11	4.942	4%
Other Ships	33	44.781	9%
TOTAL	76	842.979	8%

Worldwide Fleet

	Country	Controlled Fleet		Domestic Flag		Foreign Flag		% on	% on
		Ships n°	000 DWT	Ships n°	000 DWT	Ships n°	000 DWT	Foreign Flag	WWide Fleet
1	Greece	3.222	135.110	746	40.657	2.476	94.453	70%	18%
2	Japan	2.867	96.266	729	16.858	2.138	79.408	82%	13%
3	Norway	1.346	54.147	697	26.407	649	27.740	51%	7%
4	Usa	903	44.550	259	10.207	644	34.343	77%	6%
5	Cina	1.971	39.224	1.425	21.465	546	17.759	45%	5%
6	Honk Hong	553	36.681	140	7.412	413	29.269	80%	5%
7	Germany	1.959	30.881	458	7.410	1.501	23.471	76%	4%
8	South Korea	823	25.476	397	7.414	426	18.062	71%	3%
9	Taiwan	502	19.872	152	7.482	350	12.390	62%	3%
10	Singapore	706	18.873	446	11.583	260	7.290	39%	2%
11	UK	617	16.816	246	6.824	371	9.992	59%	2%
12	Denmark	620	16.674	356	7.395	264	9.279	56%	2%
13	Russia	1.597	14.108	1.289	6.905	308	7.203	51%	2%
14	ITALY	586	13.203	450	8.464	136	4.739	36%	2%
15	India	333	11.711	276	10.464	57	1.247	11%	2%

Worldwide Fleet

16 Sweden	348	11.147	166	1.566	182	9.581	86%	1%
17 Saudi Arabia	101	10.416	40	927	61	9.489	91%	1%
18 Turkey	552	9.124	456	8.269	96	855	9%	1%
19 Brasil	172	7.569	155	5.883	17	1.686	22%	1%
20 Belgium	122	6.804	1	3	121	6.801	100%	1%
21 Iran	137	6.476	136	6.399	1	77	1%	1%
22 Malaysia	273	6.292	223	5.220	50	1.072	17%	1%
23 Suisse	240	6.231	12	714	228	5.517	89%	1%
24 France	210	5.637	122	2.488	88	3.149	56%	1%
25 Netherlands	616	5.323	457	2.936	159	2.387	45%	1%
26 Philippines	344	4.850	322	4.296	22	554	11%	1%
27 Indonesia	550	4.345	451	3.112	99	1.233	28%	1%
28 Kuwait	39	3.789	34	3.458	5	331	9%	0%
29 Spain	231	3.503	126	1.469	105	2.034	58%	0%
30 Canada	180	3.489	100	679	80	2.810	81%	0%
Other	3.516	51.284	2.270	26.885	1.246	24.399	48%	7%
GRT of unknown management control								
	3.380	38.661			3.380	38.661		
WORLD								
WIDE TOTAL	29.616	758.532	13.137	271.251	16.479	487.281	64%	100%
n.b.: Vessels are over 1000 GRT at 1.7.2000								

IUMI GENOVA

16-19 SEPTEMBER 2001

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(Figures in Millions of USA Dollars)		Pleasure Crafts	Equipment	Engines
National Production		900	510	55
	Italian Market	205	155	10
	Export	695	355	45
Import	Italian Market	145	115	113
Total Turnover		1.045	625	168

Global Italian Yacht production:

In this Slide is shown the total yacht turnover of 1,045 millions USA Dollars .
 This total turnover relevant to optional and engines is equal to 792,5 millionsUSA Dollars.
 Internal product is destined for 77% to export for yacht while for optional and engines 38%
 is exported.

COUNTRY	POPULATION (MILION) ²	USERS/100 PEOPLE	TOTAL YACHT	SAIL	ENGINE	OTHER
UK	54	17	2.285.000	760.000	1.184.000	341.000
FRANCE	59	9	1.316.000	256.500	639.500	420.000
SVEDEN	9	60,1	1.315.000	130.000	1.185.000	-
ITALY	57	5,6	800.000	31.000	466.000	303.000
NORWAY	4	65,1	700.000	50.000	350.000	300.000
FINLAND	5	54,6	700.000	17.500	669.000	13.500
NETHERLANDS	16	12,8	500.000	126.000	300.000	74.000
GERMANY	81	2,1	424.860	125.420	299.440	-
DENMARK	5	28,1	365.705	53.000	291.700	21.005
SPAIN	39	1,3	125.000	20.000	80.000	25.000
SWITZERLAND	7	5,7	103.044	36.086	58.958	8.000

Type of Yacht	Lenght in metres						Total	
	<i>up to</i>	<i>from 7,51 mt</i>	<i>from 10,01 mt</i>	<i>from 12,01 mt</i>	<i>from 18,01 mt</i>	<i>over</i>		
	<i>7,5 mt</i>	<i>up to 10,00 mt</i>	<i>up to 12,00 mt</i>	<i>up to 18,00 mt</i>	<i>up to 24 mt</i>	<i>24 mt</i>		
Sail	743	2.902	4.721	2.337	169		10.872	15%
Engine	26.285	18.422	7.680	5.401	608		58.396	83%
Motorsail	30	145	747	208	38		1.168	2%
Ships						95	95	0,1%
Total	27.058	21.469	13.148	7.946	815	95	70.531	

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