

FEDERAL LONGSHOREMEN'S AND HARBOR WORKERS' COMPENSATION INSURANCE

Endorsement to be attached to and made part of Policy No. _____ of _____ Insurance Company.

- (1) This Company agrees to insure for the term of the Policy any liability of the Assured in respect of the insured Yacht which shall arise under the Longshoremen's and Harbor Workers' Compensation Act being Public Act No. 803 of the 69th Congress, approved March 4th, 1927, and all laws amendatory thereof or supplementary thereto which may be or become effective while this Policy is in force.
- (2) Coverage under this section may be cancelled at the Assured's request or by the Company, but cancellation shall not become effective prior to the date specified herein for the policy expiration, unless and until at least 30 days have elapsed after a notice of cancellation has been sent to the Deputy Commissioner and to the Employer Assured.
- (3) The Company will carry out the provisions of Section 35 of said Act. Insolvency and bankruptcy of the employer and/or discharge therein shall not relieve the Company from payment of compensation and other benefits lawfully due for disability or death sustained by any employee during the life of this Policy.
- (4) The Company agrees to abide by all the provisions of said Act and all lawful rules, regulations, orders, and decisions of the U. S. Department of Labor, Bureau of Employees' Compensation, and of the Deputy Commissioner having jurisdiction, unless and until set aside, modified, or reversed by a court having jurisdiction of the parties and the subject matter.
- (5) It is understood and agreed that this insurance fully covers the liability of the Assured insuring under said Act but in no case does this insurance extend beyond the provisions of said Act.
- (6) It is agreed that upon payment of any loss, damage, or expense the Company is to be subrogated to all the rights of the Assured to the extent of such payment.
- (7) The coverage under this section of the Policy is not assignable without the previous consent in writing of the Company.

_____ Dated _____ 19 _____