

FOR ACCOUNT OF, WHOM IT MAY CONCERN, LOSS, IF ANY, PAYABLE TO, .....

FOR \$ ..... RATE ..... % PREMIUM \$ .....  
ON THE GOOD ..... YACHT .....  
AT AND FROM THE ..... DAY OF ..... 19 ....., NOON  
TO THE ..... DAY OF ..... 19 ....., NOON  
WARRANTED CONFINED TO .....

covering the hull, engines, boilers, machinery, ballast, spars, sails, rigging, blocks, boats, charts, furniture, fittings, fixtures, bedding, cushions, linen, silver and plated ware, crockery, glassware, cooking utensils, provisions, and supplies of every description, flags, nautical instruments, and all appurtenances, while on board, only against all direct loss or damage by fire.

Privilege to lay up either afloat or ashore, to haul out, to go on dry dock, to make ordinary alterations and repairs, to use kerosene for lights, and to carry gunpowder (not exceeding ten pounds) in tin cans for sporting and saluting.

It is understood and agreed between the assured and this company that the value of the property insured hereunder for the purposes of this insurance is \$ ..... and this company shall not be liable for a greater proportion of any agreed amount of loss or damage than the amount of this policy bears to the above expressed valuation. Warranted by the assured that the total amount of insurance against fire on this property insured hereunder shall not exceed \$ ..... and permission is herewith given to carry that amount, including this policy.

It is further understood and agreed that \$ ..... or ..... per cent. of this insurance shall apply on movables belonging to this vessel while stored ashore at the place where said vessel is laid up, and when so applying shall cease to cover on board.

In event of partial loss, the Assured agrees to pay the Insurers additional premium or premiums pro rata at the same rate at which this Policy is written on the amount of such loss or losses, and this Policy of insurance is thereby reinstated and in force to the full amount. Such reinstatement or reinstatements to take effect immediately upon the occurrence of such loss or losses, and the charge or charges therefor to be then due.

No recovery for a constructive total loss shall be had hereunder unless the expense of recovering and repairing the yacht shall exceed the insured value.

Warranted to be used solely for private pleasure purposes and not to be hired or chartered unless approved and permission endorsed hereon.

In event of loss or damage to the subject of this insurance by collision, stranding, leakage, explosion, or other peril or causes not covered by this Policy, by or with which fire is concurrent, then in settlement of said loss by fire, whether the claim be a partial or total loss, this Company shall be liable only for the like proportion after deducting the amount of damage, so caused by the previous or concurrent cause, and further provided that in no event shall this Company be responsible for any part of the expense of taking said yacht to a port or place of repair unless the necessity therefor arose solely from fire, and then only when the cost of such removal has been approved by the representative of this Company.

Either party may cancel this Policy by giving 'the other five (5) days' notice in writing, if at the option of this Company pro rata rates, if at the request of the Insured short rates will be charged. From all return premiums the same percentage of deduction (if any) shall be made as was allowed by this Company on receipt of original premium.

**STANDARD LIGHTNING CLAUSE**

This policy shall cover any direct loss or damage caused by lightning (meaning thereby the commonly accepted use of the term "lightning," and in no case to include loss or damage by cyclone, tornado, or windstorm), not exceeding the sum insured nor the interest of the insured in the property, and subject in all other respects to the terms and conditions of this policy. Provided, however, if there shall be any other insurance on said property, this Company shall be liable only pro rata with such other insurance for any direct loss by lightning, whether such other insurance be against direct loss by lightning or not.

**DYNAMO CLAUSE**

This insurance shall not cover any loss or damage to dynamos, exciters, lamps, motors, switches, or any other apparatus for generating, utilizing, testing, regulating, or distributing electricity, caused by electric current, whether artificial or natural.

The terms and conditions of this form wherein they conflict are to be regarded as substituted for those of the policy to which it is attached.

Attached to and forming part of Policy No. .... of the .....

Dated .....