

FULL COVERAGE COLLISION CLAUSE

And it is further agreed, that if the vessel hereby insured shall come in collision with another vessel, and the assured become liable to pay, and shall pay, any sum or sums for damaged resulting therefrom to said other vessel, her freight or her cargo, in such case this Company will contribute towards the payment of the total amount of said damages, in the proportion that the sum insured under this policy bears to the total valuation of the vessel as stated herein, provided, that this Company shall not in any event be held liable under this agreement for a greater sum than the amount insured under this policy.

And it is also agreed that this Insurance Company will bear a like proportionate share of any costs and expenses that may be incurred in contesting the liability resulting from said collision, provided, the written consent of the Company to such contest be first obtained.

But under no circumstances shall this Company be held liable for any contribution in respect to any sum that the insured may be held liable to pay by reason of loss of life or personal injury to individuals from any cause whatsoever, nor for any claim for demurrage or loss of the use of any vessel, nor for wages or provisions or expenses of Masters, officers or crew, nor for any sums which the assured may be liable to pay, and shall pay, for removal or obstructions under statutory powers, or for injury to harbors, wharves, piers, stages and structures.

It is further agreed to, that in no event shall this Insurance Company be liable under this policy for more than the sum insured in any case, either for claims for loss and damage and/or charges to hull of the vessel hereby insured and/or for claims of any and all kinds arising under this collision clause, or the policy to which it is attached, and all payments made under this policy shall reduce this policy by the amounts so paid, unless restored by a new premium.

Attached to and forming part of Policy No. of Ins. Co.
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