

**TOTAL LOSS ENDORSEMENT (Hull)**

**November 1, 1975**

To be attached to and form a part of Policy No. \_\_\_\_\_ of \_\_\_\_\_

\_\_\_\_\_

Insuring \_\_\_\_\_

\_\_\_\_\_

There shall be no recovery for a constructive Total Loss hereunder unless the expense of recovering and repairing the Vessel would exceed the Agreed Value. In making this determination, only expenses incurred or to be incurred by reason of a single accident or a sequence of damages arising from the same accident shall be taken into account, but expenses incurred prior to tender of abandonment shall not be considered if such are to be claimed separately under the Sue and Labor clause.

In ascertaining whether the Vessel is a constructive Total Loss the Agreed Value shall be taken as the repaired value and nothing in respect of the damaged or break-up value of the Vessel or wreck shall be taken into account.

In the event of Total Loss (actual or constructive), no claim to be made by the Underwriters for freight, whether notice of abandonment has been given or not.

In no case shall the Underwriters be liable for unrepaired damage in addition to a subsequent Total Loss sustained during the period covered by this Policy.

The foregoing clauses shall be deemed paramount and supersede any provisions inconsistent therewith contained in the policy form to which they are attached.