

BACKGROUND EXPLANATION FOR AIMU’S BUILDER’S RISK CLAUSES ADDENDUM

AIMU has released the Addendum to the American Institute Builder’s Risk Clauses (Feb. 8, 1979) which has been drafted by the Hull Committee. This new clause incorporates the most relevant aspects of the two existing addenda frequently used in conjunction with the American Institute Builder’s Risk Clauses and incorporates a “Combined Single Limit” clause applicable to the liability section of the form (Part II – Liability Section).

As is the case with all AIMU clauses, this clause is made available for voluntary use by underwriters, and underwriters should determine the appropriateness of any specific clause in relation to the policy or policy section to which it may be attached.

American Institute of Marine Underwriters (5/5/21)