

**AIMU EXTENDED EXCLUSION CLAUSES (2003) COMPARED WITH THE
LONDON INSTITUTE EXTENDED EXCLUSION CLAUSES (2002, 2003)
(Economic and Trade Sanctions; RACE; Chem, Bio)**

AIMU TERMS	LONDON INSTITUTE DIFFERING TERMS	COMMENTS
Endorsements		
<p>A) U.S. Economics and Trade Sanctions Clause (approved for use July 2003)</p> <p>Reference to losses involving property located in or goods originating from or destined to embargoed countries</p>	<p>LondonICC does not have an equivalent Extended Exclusion Clause Clause; London clauses may specify excluded countries/areas</p>	<p>For further information, see U.S. Dept. of Treasury Office of Asset Control (“OFAC”) website lists the relevant countries and entities To view list go to: ¹</p>
<p align="center">After September 11, 2001, there was Increased Focus on Losses Arising From “Terrorist Events” The Following Extended Exclusion Clauses Flow from that Focus</p>		
<p>B) Extended Radioactive Contamination Exclusion with U.S.A. Endorsements. (March 1, 2003)</p> <p>“In no case shall this insurance cover loss, damage, liability or expense directly or indirectly caused or contributed to by or arising from...” excluded perils stated therein.</p> <p>Exclusion clause has four (4) sub sections which refer to: ionizing radiation, radiation or contamination from or by nuclear fuel, any radioactive matter, including nuclear installations or weapons or devices or waste</p> <p>“The Exclusion in this sub-clause [1.4] does not extend to</p>	<p>Institute Extended Radioactive Contamination. Exclusion clause dated (November 1, 2002); Exclusion clause</p> <p>Clauses are similar</p> <p>The body of the Institute Clause is identical, including THE CLARIFYING LANGUAGE CONTAINED IN THE Sub-Clause 1.4</p>	<p>The language of the LondonInstitute Clauses were was utilized in drafting the language of the AIMU EndorsementUSA En Clause</p> <p>The AIMU Clauses provides additional clarifying language: “Where the subject matter insured or, in the case of a reinsurance, the subject matter insured by the original insurance, is within the U.S.A., its islands, onshore territories or possessions and</p>

¹ www.treas.gov/offices/enforcement/ofac/sdn

<p>radioactive isotopes, other than nuclear fuel, when such isotopes are being prepared, carried, stored or used for commercial, agricultural, medical, scientific or often similar peaceful purposes.”</p>		<p>a fire arises directly or indirectly from one or more of the causes detailed in Sub-Clauses 1.1, 1.2, and 1.4 of the Extended Radioactive Contamination Exclusion Clause March 1, 2003, any loss or damage arising directly from that fire shall, subject to the provisions of this insurance, be covered, EXCLUDING, however, any loss, damage, liability or expense caused by nuclear reaction, nuclear radiation, or radioactive contamination arising directly or indirectly from that fire.”</p>
<p>C) Chemical, Biological, Bio-chemical and Electromagnetic Exclusion Clause (March 1, 2003)</p> <p>The USA Endorsement adds this clarifying language;;</p> <p>“Actual or threatened act involving a chemical, biological, biochemical or electromagnetic weapon, device, agent or material when used in an intentionally hostile manner”</p>	<p>Institute Radioactive Contamination, Chemical, Biological, Bio-Chemical and Electromagnetic Weapons Exclusion Clause (October 11, 2003)</p> <p>The Institute Clause was amended in 2003 and expanded in reach and scope; including dropping Clause 1.2 from the November 1, 2002 version of the Clause.</p> <p>London clauses include the following wording: “The use or operation, as a means for inflicting harm, of any</p>	<p>The language of the London Institute Clauses was used to draft the USA Endorsement</p> <p>The USA Endorsement has not been changed or amended to incorporate the changes in the Institute Exclusion Clause</p> <p>The most recent London Institute Exclusion Clauses include has added more specific reference to terrorist activity or events.</p>

	<p>computer, computer system, computer software programme, computer virus or process or any other electronic system”</p> <p>There were sub-clauses added, duplicating the The London clauses also include reference to Radioactive Contamination Exclusion Clause</p>	
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