

AMERICAN HULL INSURANCE SYNDICATE

ADDENDUM NO. 2 TO
AMERICAN INSTITUTE HULL WAR RISKS
AND STRIKES CLAUSES – DECEMBER 1, 1977
(OCTOBER 1, 1983)

It is understood and agreed that the American Institute Hull War Risks and Strikes Clauses of December 1, 1977, for attachment to American Institute Hull Clauses (June 2, 1977), and to which the Addendum is attached are amended as follows:

1. The Warranty (Line 42) reading:
“Warranted not to abandon in case of capture, seizure or detention, until after condemnation of the property insured” shall be amended to read:
“Warranted not to abandon in case of capture, seizure, arrest, restraint, detainment, confiscation or expropriation until after condemnation of the property insured or twelve (12) months, whichever first occurs.”
2. In the event that the Vessel shall have been the subject of capture, seizure, arrest, restraint, detainment, confiscation or expropriation, and the Assured, by reason thereof, has lost the free use and disposal of the Vessel for a continuous period of twelve (12) months (even though condemnation has not occurred), then for the purpose of ascertaining whether the Vessel is a constructive Total Loss, the Assured shall be deemed to have been deprived of the possession of the Vessel without any likelihood of recovery.

ALL OTHER TERMS, LIMITATIONS,
CONDITIONS AND EXCEPTIONS
REMAINING UNCHANGED.